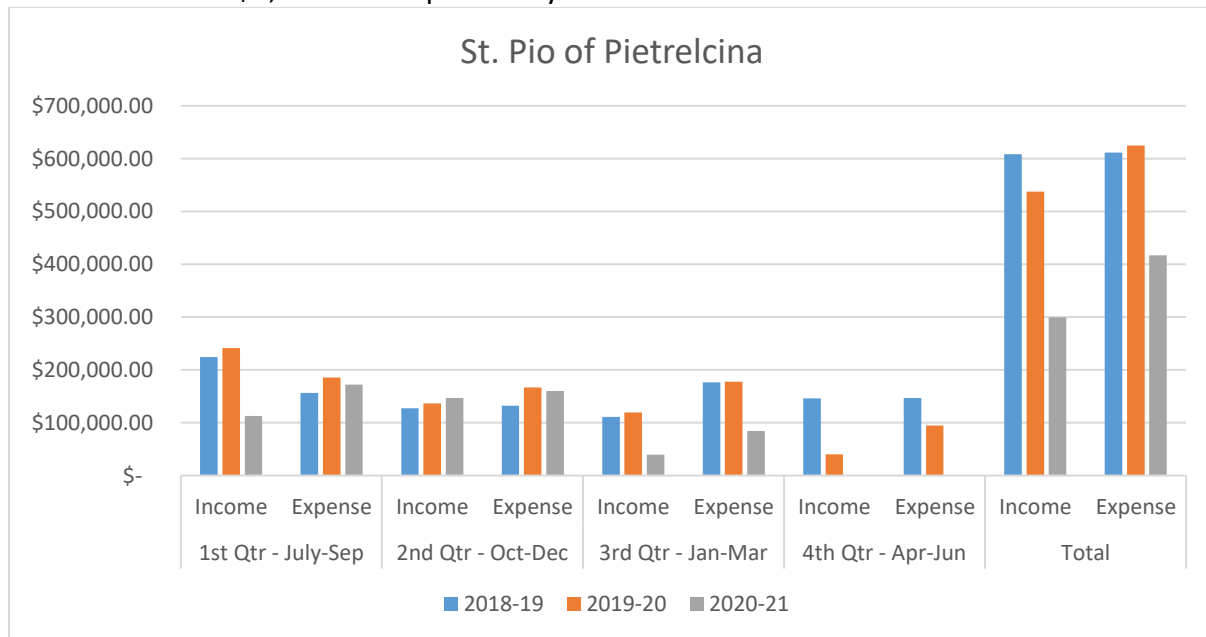




## *A big thanks to you...our current financial story*

### **Before Covid**

Our comparable collection income for the first three quarters of our fiscal year 2019-2020 vs. 2018-2019 were much improved, we saw an increase of \$22,407. However, once we entered our 4th quarter - April to June 2020 (at the height of Covid) our collections dropped from the previous year by 42% which was a loss of over \$73,000. A big factor in this was a \$14,000 drop in our Easter Collection since the churches were closed during these months and the loss of our summer visitors. An additional drop in our investment income in the same period also contributed to a loss of income of \$1,400 vs. the previous year.



### **Faith Hope & Healing**

This fiscal year, which started July 1, 2020 through December 2020 saw another drop in our collections of just over \$88,850. This is why we sent our our **Faith Hope & Healing** newsletter and commitment cards to let you know of our predicament. Our day-to-day expenses had outpaced our day-to-day income, which a parish needs to sustain itself.

## ***And you responded in a beautiful way.***

We received recovery donations of just over \$39,920 and our Christmas Collection was \$30,260 (which is 95% of the previous year). So, we are very happy to exclaim that we had Faith in God, we had Hope in our parishioners to support St. Pio of Pietrelcina Parish, and we have Healed a gap in our income!

### **Response Rate:**

While some parishioners have been giving all along, and we thank you very much, others had been waiting for the church to open. Sending out the newsletter was a good reminder to many that we are still here and needed a little extra help. We had a 30% response rate in returned Commitment Cards. Some of you wrote beautiful notes, some asked for prayers, others included donations, still others increased their commitment to the parish going forward. We are very grateful for everyone's support in doing whatever you are able to do.

### **Parish Investments**

Some folks have wondered about our investment monies, our parish's reserves. These funds are our security blanket, our savings for a rainy day. The funds are kept aside for the major upkeep and preservation of our parish. It should be comforting for you to know that these monies are invested in carefully monitored funds that meet the socially and morally responsible investment guidelines of the United States Conference of Catholic Bishops (USCCB).

It is from these funds that we pay for major expenditures without having to ask the parishioners for additional funds. Recently, in 2019 we re-pointed the Chapel for \$126,000 and replaced the Heat & Air Conditioning on the second floor of the Parish Center for \$163,000. Major expenses coming up in 2021 are the repair of the Breezeway Roof (between the Chapel & Parish Center) and replacing the Heat/Air Conditioning on the first floor of the Parish Center for \$100,000. We are also gathering information and bids to replace the roof on St. Bonaventure Church. This project is expected to cost about \$400,000. Stay tuned for more information on both roof projects in the near future.

### **More information**

If anyone in the parish desires more detailed information about our finances or our construction projects or facilities, our Business Manager, Marta Barkhausen, would be happy to meet with you (in person or virtually). You can also email her specific questions. Her email address is [marta@stpioparish.com](mailto:marta@stpioparish.com)

### **Thank You**

As always, we are most grateful for your support. Together, we as a parish are the spirit and hands of Jesus in Lavallette. We are able to provide Mass, the sacraments and support for many charitable causes (Simon's Kitchen, Seeds of Service, our Giving Tree recipients, etc). May God Bless you and your family.



Rev. Joseph Hlubik, Pastor