

Parish of St. Pio of Pietrelcina

Financial Report to the Parish

July 2024—June 2025

GOOD NEWS!

The Parish is pleased to announce, after 10 of 13 years of losses since Sandy, we have closed the Income/Expense Deficit Gap!! Our 2024/2025 fiscal year ended in the black! THANK YOU for your generosity in supporting our extra monthly collection to close the gap. Although we have currently reached our goal, just like you experience in your home, costs still rise and facilities still need to be kept up and repairs made. We will continue the monthly second collection to keep up with our expenses, but will rename the collection to Maintenance & Repairs. This, along with our continued financial diligence, will help us stay “in the black” with our net income at the end of our next fiscal year (June 2026).

We thank you for your continued generosity to St. Pio of Pietrelcina.

Father Joe and the Parish Finance Committee

*Thank
you!*

We appreciate all the ways you give:

ONLINE: Online giving has grown from 10% to 16% of our weekly collection. We encourage you to use our Parish Giving online giving system if you are able. By automating your giving through either a credit card or debit to your bank, you can prayerfully choose a giving level you are comfortable with and “set it and forget it”. It gives the parish a more even, reliable level of income over the course of the year, and it relieves the burden of having to manually count and deposit cash and checks each week. See easy signup information in the bulletin or on our website.



Tax-Free Giving from your IRA: After age 73 you can withdraw from your IRA (part of your Required Minimum Distribution) a gift directly to our church (Qualified Charitable Distribution) without recognizing the income (no tax!). Dozens of your fellow parishioners have already taken advantage of this idea, contributing directly from their IRA to our parish (some do it in lieu of their weekly donations). You can even split your donation between our parish and our other charities such as Special Collections, Holiday & Holy Day Collections, Flowers, the Annual Catholic Appeal.

Remember us in your Will: A Bequest (funds given through a will) can greatly help our parish to fund many of our facilities projects and investments for the future. We are grateful to have received bequests in the past. Giving a sum of money through your will is as simple as adding a statement to your will similar to: *I give and devise to The Parish of St. Pio of Pietrelcina, located in Lavallette, NJ, the sum of \$_____ (or asset) to be used for its general support.*

Gifts of Cash and Stocks: We also accept and appreciate the gifts of Charitable Stock Transfers some of our parishioners have so generously given.

Please call our parish Business Manager for more information on any of these options. 732-793-7291



