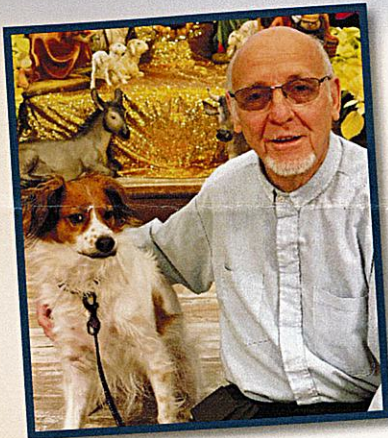


Parish of St. Pio of Pietrelcina

Financial Report to the Parish

July 2021 – June 2024



Fr. Joe and Loki

From the Pastor's Desk

Dear Parish Family,

I hope this letter finds you in good health and peace. As we reflect on the journey of the past few years, I want to take a moment to express my deepest gratitude for your unwavering support of our parish during these challenging times.

Through your generosity, we have made remarkable progress in the last three years, particularly in our efforts to reduce the deficit. Many parishioners have embraced our monthly extra envelope to increase their donation to help us close our gap

between income and expenses. Thanks to your continued commitment, we have seen improvements not only in our financial standing but also in the overall life of our parish.

Over the past 36 months, we've been able to make significant investments in the upkeep and improvement of our facilities. These upgrades have helped make our church a more welcoming place for all, allowing us to better serve our community.

That said, we must acknowledge that our expenses continue to rise, particularly in the areas of maintenance, utilities, and essential services. As we navigate these growing challenges, I am confident that with your ongoing dedication, we will continue to thrive together.

I want to extend my heartfelt thanks to our dedicated staff, tireless volunteers, and our finance committee members, whose hard work and devotion have been instrumental in keeping our parish on track financially. Your efforts do not go unnoticed, and we are truly blessed by your service.

As we move forward, please know that I am deeply grateful for your continued support. Together, we can ensure that our parish remains a beacon of faith, hope, and love for generations to come.

In Christ's Peace,

Rev. Joseph G. Hlubik

Rev. Joseph G. Hlubik
Pastor



Charitable Giving

\$99,059

Annual Catholic Appeal (\$46,000 goal each year/\$138,000 3-year goal)

\$863

Americas Gleaned Seafood

\$8,519

Collier Youth Services

\$15,823

Disaster Relief - Haiti, Turkey, Syria, tornados KS & TN, Ukraine Humanitarian Aide

\$1,000

Seeds of Service

\$1,500

Simon's Kitchen

\$1,300

Various Right to Life Causes

\$14,125

Visiting Summer Missionary Presentations



Facility Improvements

2021 – 2022

- Church Roof replacement. \$211,000
- Breezeway Roof replacement. . . . \$31,729
- Breezeway HVAC 2nd floor units . \$68,886
- Air Cleaners on all HVAC systems for Covid \$42,952
- Replaced Hall Freezer. \$4,350
- New Church Sound System \$42,952



2022 – 2023

- Church Roof replacement (work continued) \$121,730
- Church Hall Roof replacement. . \$116,400
- Church repointing \$535,000
- Church Organ, 2nd half payment . \$9,900

2023 - 2024

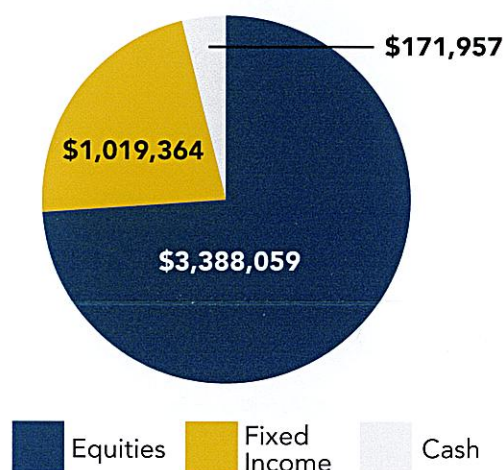
- Church Hall Cupola repair \$24,482
- Church Hall Stucco Replace . . . \$126,545
- Chapel HVAC replacement \$44,383
- Bunn Coffee Maker in Hall replaced \$2,300
- Parish Office phone system upgrade \$1,795

Financial Notes & Highlights

	July '21 - June 22	July '22 - June 23	July '23 - June 24
Income			
Contributions	\$ 543,730	\$ 595,234	\$ 656,824
Fundraising	25,992	27,431	25,428
Donations, Grants, Investment Income	17,489	22,863	11,173
Total Income	\$ 587,211	\$ 645,529	\$ 693,425
Expense			
Salaries & Wages	\$ 306,506	\$ 289,113	\$ 312,118
Diocesan Payments	67,585	69,644	87,458
Utilities	59,627	57,975	54,926
Buildings & Grounds Maintenance	82,123	107,516	73,936
Building Insurances	69,533	75,912	77,425
Supplies & Other Expenses	117,813	88,370	93,822
Total Expense	\$703,186	\$688,530	\$699,686
Net Income (Deficit)	\$ (115,976)	\$ (43,000)	\$ (6,261)

Parish Savings Accounts:

St. Pio is blessed to have a \$4 million Endowment fund from the sale of the property in Normandy Beach (formerly Our Lady of Peace Church). The Endowment Fund is setup so that we can only access the earnings, the principle cannot be used without the Bishop's approval. Thanks to the earnings, over the past 3 years we have been able to take out over \$1.3 million to cover our large capital expenses listed above. Our endowment fund accounts are prudently and conservatively invested and managed by Morgan Stanley advisors. Our investments are screened to only be in accounts that follow Catholic Values and Moral Teaching as instructed by the United States Council of Catholic Bishops (USCCB).



Diocesan bills July 2021 – June 2024:

Chaplain Subsidy	\$ 33,486
Diocesan Assessment	118,398
Property & Liability Insurance	\$ 186,121
School Co-Sponsorship	72,208
Total	\$ 410,213

Each year we have mandatory payments due to the diocese. This represents 14% of our income.

Ways to Support:

QCD Tax-Free Giving from your IRA

After age 73 you can withdraw from your IRA (part of your Required Minimum Distribution) a gift directly to our church (Qualified Charitable Distribution) without recognizing the income (no tax!). Several of your fellow parishioners have already taken advantage of this idea, contributing directly from their IRA to our parish (some do it in lieu of their weekly donations). If you would like more information about how to do this or how we can split your donation between our parish and our other charities (Special Collections, Holiday & Holy Day Collections, Flowers, the Annual Catholic Appeal, etc.) please call our parish Business Manager.

Gifts of Cash and Stocks:

Remember us in your Will. A Bequest (funds given through a will) can greatly help your parish to fund many of our facilities projects and investments for the future. We are grateful to have received bequests in the past. Giving a sum of money through your will is as simple as adding a statement to your will similar to:

I give and devise to The Parish of St. Pio of Pietrelcina, located in Lavallette, NJ, the sum of \$_____ (or asset) to be used for its general support.

We also accept and appreciate the gifts of Charitable Stock Transfers.



simple. secure. convenient.

ONLINE

We encourage you to use our Parish Giving online giving system if you are able. By automating your giving through either a credit card or debit to your checking or savings account, you can prayerfully choose a giving level you are comfortable with and "set it and forget it". This way your donation comes to us whether you are able to attend each week or while you are away. It gives the parish a more even, reliable level of income over the course of the year, and it relieves the burden of having to manually count and deposit cash and checks each week.



Scan this code to go
to our online Parish
Giving website.

Questions or Comments:

If you have questions or comments about our Annual State of the Parish Report please feel free to discuss them with any of the following:

Rev. Joseph Hlubik, Pastor

732-899-1398 x 6 or bedehouse@gmail.com

Marta Barkhausen, Business Manager

732-793-7291 x 322 or marta@stpioparish.com

Trustees: Jack McCormack jack17mac@verizon.net
or Alex Barletta barlettaa@verizon.net

Finance Committee Chair: Nick Zaccaria,
zaccaria@optonline.net

JOIN OUR FLOCK. GET PARISH
ANNOUNCEMENTS, WEATHER CLOSINGS,
MEETING NOTIFICATIONS, PRAYER REQUESTS.
TEXT SPLAV TO 84576

